LifeTree Asset Management GmbH Rauhensteingasse 12, 1010 Vienna

03.08.2023

H.E. Antonio Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

As the CEO and founder of froots (legally registered as Life Tree Asset Management GmbH), I am honoured to inform you that our company wishes to commit to supporting the Ten Principles of the United Nations Global Compact. These principles, which cover human rights, labour standards, environmental protection and anti-corruption, are in line with our corporate values and our vision to promote financial education and make it easier for people to access a regulated financial life.

We, at froots (legally registered as Life Tree Asset Management GmbH), recognise the importance of this commitment and plan to integrate it into our daily operations. This includes integrating the principles into our business strategy and culture, as well as our active participation in projects that support the United Nations' goals, in particular the Sustainable Development Goals.

Transparency and accountability are central pillars of our business. Therefore, we reaffirm our commitment to submit an annual progress report outlining progress and challenges in implementing the Ten Principles. We commit to report on our efforts from the calendar year following our accession to the UN Global Compact and annually thereafter, in accordance with the UN Global Compact Communication on Progress (COP).

As part of this reporting, we commit to continually reiterate our support for the UN Global Compact and to recommit to the initiative and its principles through the Chief Executive Officer. We also commit to completing the online Progress Report questionnaire, transparently outlining our efforts to integrate the Ten Principles and support the United Nations Goals.

We look forward to working with the UN Global Compact and doing our part to promote a more sustainable and just world.

Sincerely yours,

Mr David Mayer-Heinisch Managing Director